



Corporate Presentation

April 2026

**Yukon's Next
Gold Producer**

TSX-V: FMT
OTCQB: FUEMF

fuertemetals.com



FORWARD LOOKING STATEMENT



- Certain of the statements made and information provided by Fuerte Metals Corporation (“Fuerte” or the “Company”) in this presentation are forward-looking statements or information within the meaning of applicable Canadian securities laws. Often, these forward-looking statements and forward-looking information can be identified by the use of words such as “anticipates”, “believes”, “budget”, “continue”, “estimates”, “expects”, “forecasts”, “guidance”, “intends”, “plans”, “projected” or “scheduled” or the negatives thereof or variations of such words and phrases or statements. Forward-looking statements or information contained in this presentation include, but are not limited to, statements or information with respect to: resource estimates in respect of the Company’s mineral projects; exploration and development activities; the preliminary economic assessment for the Coffee Project including anticipated production, planned mine life, operating costs, cash costs, all-in sustaining costs (“AISC”), capital costs, cash flow and closure costs; anticipated royalties; the 2026 drilling program and early works program for the Coffee Project; expectations relating to production from the Coffee Project and the timing of the commencement of commercial production; the timing of a construction decision; the timing of permitting and engineering milestones; planned infrastructure upgrades; and, generally, the Company’s strategy, plans, goals and priorities.
- Forward-looking statements and forward-looking information are by their nature based on a number of assumptions that management considers reasonable. However, such assumptions involve both known and unknown risks, uncertainties, and other factors which, if proven to be inaccurate, may cause actual results, activities, performance or achievements to be materially different from those described in the forward-looking statements or information. These include assumptions concerning: timing, cost and results of exploration and development activities; the future price of gold and other base and precious metals; exchange rates; anticipated operating and capital costs, expenses and working capital requirements; royalty costs; the cost of, and extent to which the Company uses, essential consumables; the sustaining capital required for the Company’s projects; and the geopolitical, economic, permitting and legal climate. Even though management believes that the assumptions underlying such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Many assumptions are difficult to predict and are beyond the Company’s control.
- Forward-looking statements and forward-looking information are subject to known and unknown risks, uncertainties and other important factors that may cause actual results, activities, performance or achievements to be materially different from those described in the forward-looking statements or information. These risks, uncertainties and other factors include, among others: inaccurate estimation of mineral resource; the results of exploration and development activities not being as anticipated; integration risks associated with acquisitions; liquidity and financing risks; changes in prices of gold, other base and precious metals and consumables; currency risk; tax matters; changes in general economic or market conditions; market volatility; competition for, among other things, capital and skilled personnel; legal and regulatory risks including failure to obtain necessary permits or changes in applicable mining laws; mineral tenure; failure to protect proprietary information; risks relating to operating in remote or foreign jurisdictions; risks of political instability, terrorism, sabotage, natural disasters or public health concerns; community relations and social license; geotechnical conditions or failures; reclamation and long-term obligations; risks relating to environmental, sustainability, and governance practices and performance; corruption, bribery, and sanctions; employee misconduct; litigation; conflicts of interest; tariffs and other trade barriers; and those risk factors discussed in our most recent Annual Information Form.
- To the extent that any forward-looking information presented herein constitutes future-oriented financial information or financial outlook, as defined by applicable securities legislation, such information has been approved by management of the Company and has been presented to provide management’s expectations used for budgeting and planning purposes and for providing clarity with respect to the Company’s strategic direction based on the assumptions presented herein and readers are cautioned that this information may not be appropriate for any other purpose.
- There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, the Company does not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company’s business contained in the Company’s reports filed with securities regulatory authorities.

FORWARD LOOKING STATEMENT



Qualified Persons and Technical Disclosure

- The scientific and technical information contained in this presentation was reviewed by Denis Flood, Fuerte's COO and a "Qualified Person" under National Instrument 43-101. Scientific and technical information herein has been extracted from and is hereby qualified by reference to the technical reports for the Company's projects including the mineral resource estimates or preliminary economic assessment prepared by third-parties. The technical reports referenced herein are as follows: (1) the technical report entitled "NI 43-101 Technical Report for the 2026 Preliminary Economic Assessment on the Coffee Gold Project, Yukon, Canada" with an effective date of March 27, 2026 and prepared by WSP Canada, Inc.; and (2) the technical report entitled "Technical Report on the Mineral Resource for the Cristina Project" with an effective date of January 1, 2023 and prepared by Jacob W. Richey, P.E.. The technical reports can be found on the Company's website at www.fuertemetals.com and on the Company's profile on SEDAR+ at www.sedarplus.ca.
- The Preliminary Economic Assessment (PEA) for the Coffee Project described in this presentation is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have economic considerations applied that would enable them to be categorized as mineral reserves. There is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Non-GAAP Measures

- The Company has included in this presentation certain performance measures ("non-GAAP measures") which are not specified, defined, or determined under generally accepted accounting principles ("GAAP"). These non-GAAP measures are common performance measures in the gold mining industry, but because they do not have any mandated standardized definitions, they may not be comparable to similar measures presented by other issuers. Accordingly, we use such measures to provide additional information, and readers should not consider these non-GAAP measures in isolation or as a substitute for measures of performance prepared in accordance with GAAP. As the Coffee Project is not in production, it does not have historical non-GAAP financial measures nor historical comparable measures under IFRS, and therefore the foregoing prospective non-GAAP financial measures or ratios may not be reconciled to the nearest comparable measures under IFRS.
- Cash Costs - The Company calculated total cash costs as the sum of mining, processing, refining & transport, G&A and royalty costs. Cash costs per ounce is calculated by taking total cash costs and dividing such amount by payable gold ounces. While there is no standardized meaning of the measure across the industry, the Company believes that this measure is useful to external users in assessing operating performance.
- All-In Sustaining Cost - All-in sustaining costs are comprised of total cash costs, sustaining capital expenditures to support ongoing operations and closure costs. All-in sustaining costs per ounce is calculated as all-in sustaining costs divided by payable gold ounces. All-in sustaining costs capture the important components of Coffee's production and related costs and are used by the Company and investors to understand projected cost performance at the Coffee Project.
- Sustaining Capital - Sustaining capital is a supplementary financial measure which reflects cash-basis expenditures which are expected to maintain operations and sustain production levels at the Coffee Project.
- Free Cash Flow - Free cash flow reflects cash from operations, less initial and sustaining capital expenditures and closure/reclamation costs. The Company believes that free cash flow represents an additional way of viewing the Coffee Project's ability to generate liquidity as it is adjusted for expected capital expenditures.

Coffee Gold Project

A high-grade oxide gold project in Canada, well advanced in the permitting process

SIGNIFICANT M+I RESOURCE EXCELLENT UPSIDE POTENTIAL

3.0 million ounces of gold with substantial exploration potential. 70,000 Ha property with numerous untested targets

BEST-IN-CLASS LEADERSHIP AND SHAREHOLDER BASE

A proven history of building and operating mines, backed by **Newmont, Agnico Eagle, Pierre Lassonde,** and **Trinity Capital**

COMPELLING PEA ECONOMICS WITH FS IN Q4/26

After-Tax NPV(5%) of **US\$2.2 Billion** and **IRR of 43.5%** at Consensus Gold Prices⁽¹⁾

EXTENSIVE 2026 EXPLORATION AND EARLY WORKS

40,000 m of resource conversion + exploration drilling, airstrip and camp construction, Northern Access Route commencement

YUKON'S NEXT GOLD PRODUCER

Coffee Gold Project

Yukon, Canada

We respectfully acknowledge the First Nations on whose Traditional Territories the Coffee Project is situated.

A CLEAR PATH TO PRODUCTION

Coffee Gold Project – Located in Yukon, Canada

Advanced Stage Project

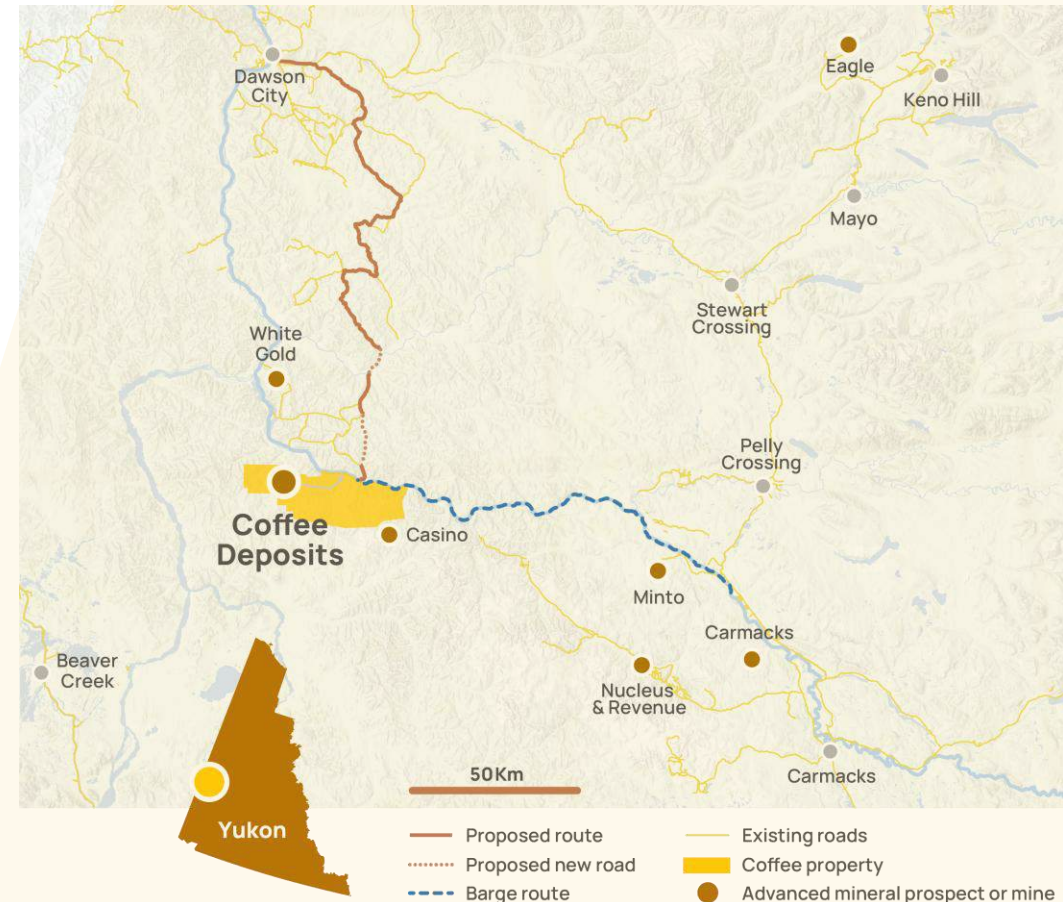
- Time to production significantly reduced by over \$300M of investment by previous owners
- Feasibility level work completed for all areas; 616 km drilled; extensive infrastructure and equipment onsite
- Key Environmental Approval Granted in 2022
- Agreement in place with Tr'ondëk Hwëch'in First Nation since 2018 and White River First Nation in 2021

PEA Completed & FS Underway

- Preliminary Economic Assessment delivered in Q1/26
- Feasibility Study by G Mining Services targeted for Q4/26
- GMS also providing construction management for 2026 early works

Significant Infrastructure Funding Available

- Yukon Resource Gateway funding - up to \$468 million of infrastructure upgrades for up to 650 km of roads in areas with high mineral potential and active mining in the Yukon



STRONG FIRST NATIONS SUPPORT & ADVANCED PERMITTING

Coffee Gold Project



First Nations

- Collaboration Agreement in place with Tr'ondëk Hwëch'in (TH) First Nation since 2018
- Impact and Benefits Agreement signed with White River (WRFN) First Nation in 2021
- Established relationships with Selkirk First Nation and First Nation of Na-Cho Nyäk Dun

Permitting Well Advanced

- Yukon Environment and Socioeconomic Assessment approval in 2022
- Major mine licenses underway
 - Northern Access Route permits
 - Quartz Mining Licence
 - Class A Water Use Licence



ROBUST HIGH GRADE OXIDE RESOURCE WITH SIGNIFICANT UPSIDE

Coffee Gold Project

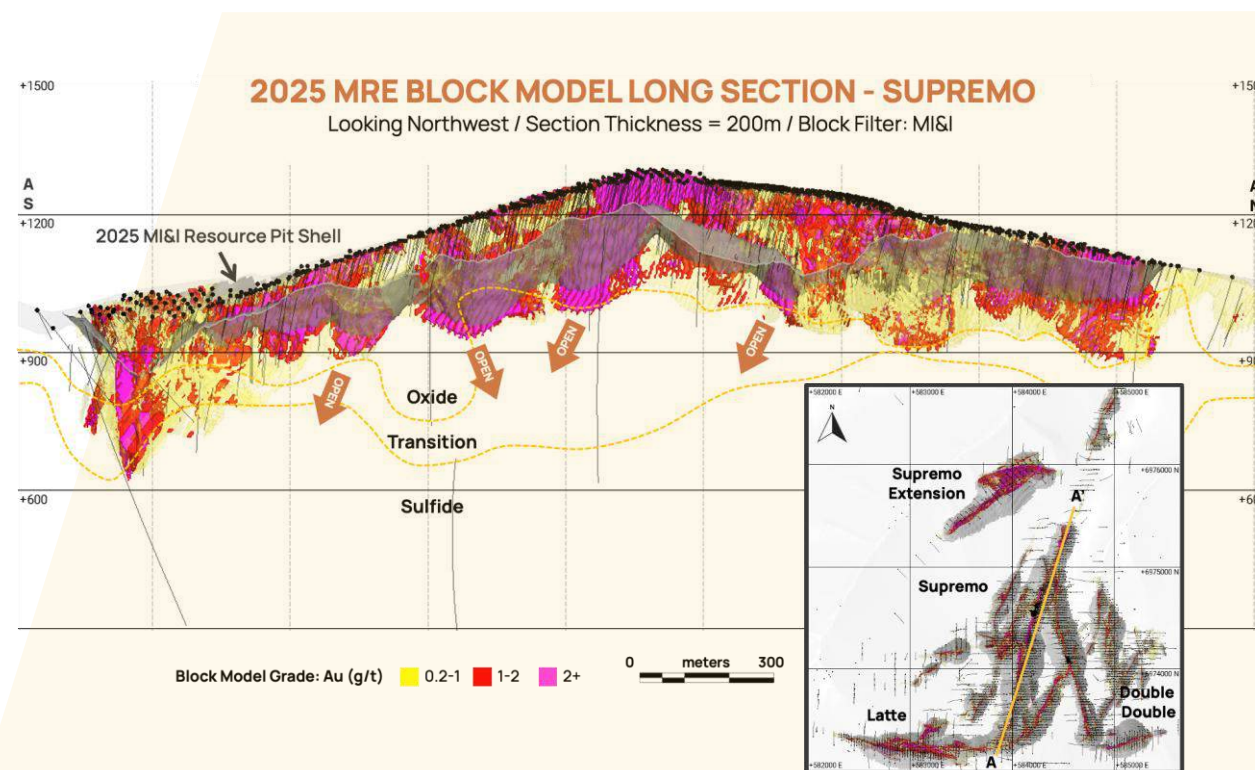
MINERAL RESOURCE ESTIMATE (0.18 g/t cut-off grade)

	Tonnage (kt)	Gold Grade (g/t)	Gold Contained (koz)
Measured	1,200	1.80	69
Indicated	78,846	1.14	2,888
Measured & Indicated	80,046	1.15	2,957
Inferred	21,200	1.17	800

*Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resource will be converted into a Mineral Reserve. Economic parameters used in the resource are a gold price of US\$2,500/oz.

MEASURED & INDICATED SENSITIVITY ANALYSIS

Cut-off Grade (g/t)	Tonnage (kt)	Gold Grade (g/t)	Gold Contained (koz)
0.4	60,445	1.44	2,789
1.0	30,720	2.19	2,162



Numerous opportunities for oxide resource expansion in proximity to the existing deposits.

BEST IN CLASS HEAP LEACH PROJECT

Coffee Gold Project

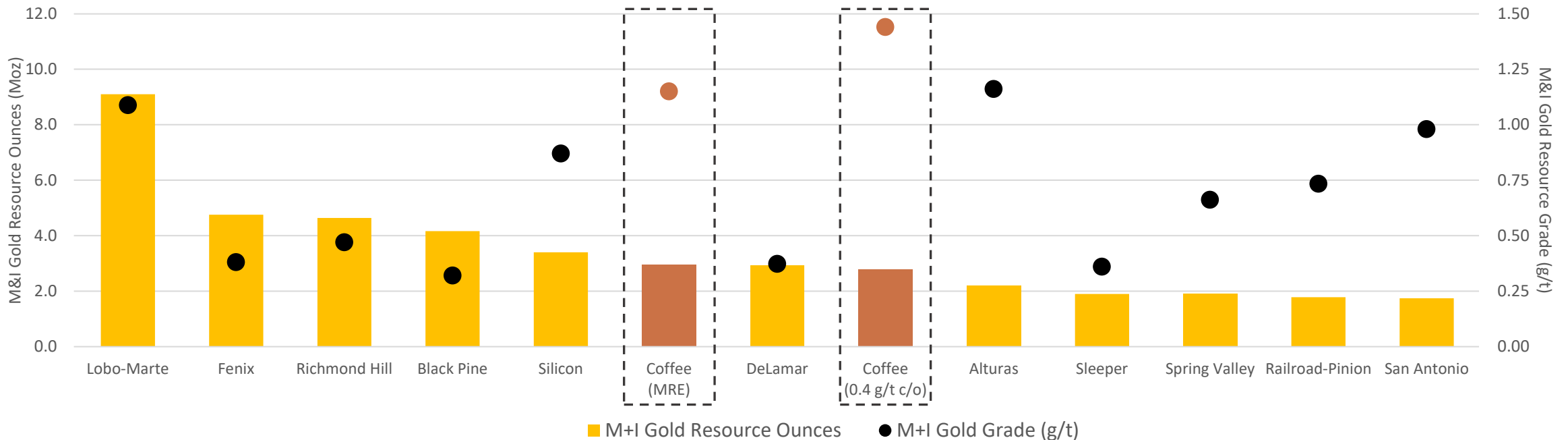
3.0 Moz M+I resource places Coffee in the top-10 largest heap-leach development projects

- 1.15 g/t gold grade makes Coffee one of the highest-grade HL projects

Robust deposit with high-grade sensitivity (0.4 g/t cut-off)

- 2.8 Moz M+I at a grade of 1.44 g/t Au (60 Mt)

M+I Gold Resources Global Heap Leach Projects



Coffee Gold Project – PEA Highlights

PROJECT OF SCALE WITH ROBUST ECONOMICS

CONSENSUS | SPOT \$5,000/OZ

US\$2.2B | US\$3.7B

AFTER TAX NPV5%

2.8 Moz

RECOVERED

217 koz

ANNUAL AVERAGE (LOM)

13 yr

MINE LIFE

CONSENSUS | SPOT \$5,000/OZ

43.5% | 62.1%

AFTER TAX IRR

\$1,386/oz

AISC (US\$)

DIRECT CONSTRUCTION CAPEX | TOTAL INITIAL
CAPITAL (INCL. CONTINGENCY)

C\$634M | C\$998M

CAPITAL COSTS

PEA metrics are provided in accordance with NI 43-101 standards. A full technical report is filed on SEDAR and posted to the Fuerte Metals website. Total cash costs include mining, processing, site services, refining & transport, G&A and royalty costs. AISC includes total cash costs, sustaining capital expenditures to support the on-going operations, and closure / reclamation costs. The PEA includes Inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Consensus prices used in the PEA are \$4,110/oz for 2029 and \$3,620/oz in 2030 and beyond and spot price is \$5,000/oz. The exchange rate in the PEA assumes 1.39 CAD per 1.00 USD.

HIGH QUALITY OPEN PIT HEAP LEACH PROJECT

Coffee Gold PEA

Operationally Straightforward

- Standard open-pit, truck & shovel mine
- Maximum pit depth of ~250 m
- Site access via:
 - Planned 214 km road from Dawson City (only ~40 km of new road)
 - Barge via Yukon River
 - Existing + New Larger Airstrip

Benefits from High Grade & Excellent Heap Leach Recoveries

- Modest power requirements for 2-stage crushing to 50 mm & ADR plant
- No agglomeration required
- Rapid leach kinetics and excellent recoveries averaging 77.5% for the project overall
- Multiple metallurgical campaigns with >100 column tests, load permeability testing, and extensive bottle roll tests



SUMMARY

Coffee Gold PEA



PRODUCTION METRICS

		LOM Total
Material Mined	Mt	90.5
Gold Grade	g/t	1.25
Contained Gold	kozs	3,644
Recovery	%	77.5
Recovered Gold	kozs	2,824
Strip Ratio	w:o	7.6:1
Mine Life	Years	13
		Annual Average
Ore Stacking Rate	Mtpa	7.4
Gold Production	oz	217,000

OPERATING COSTS

	C\$/tonne
Mining	30.30
Processing	6.94
G&A and Site Services	8.22
Water Treatment	1.95
Total	47.41
	US\$/oz
Operating Costs	1,094
Total Cash Costs (Incl. Royalties)	1,214
Sustaining Capex & Other Costs	172
All-In Sustaining Costs (AISC)	1,386

CAPITAL COSTS

	C\$M
Direct Construction Capital	563.0
Northern Access Route	71.3
Total Direct Capital Costs	634.3
Indirect Costs	188.0
Contingency	175.9
Total Initial Capital	998.2
Total Sustaining Capital	692.7

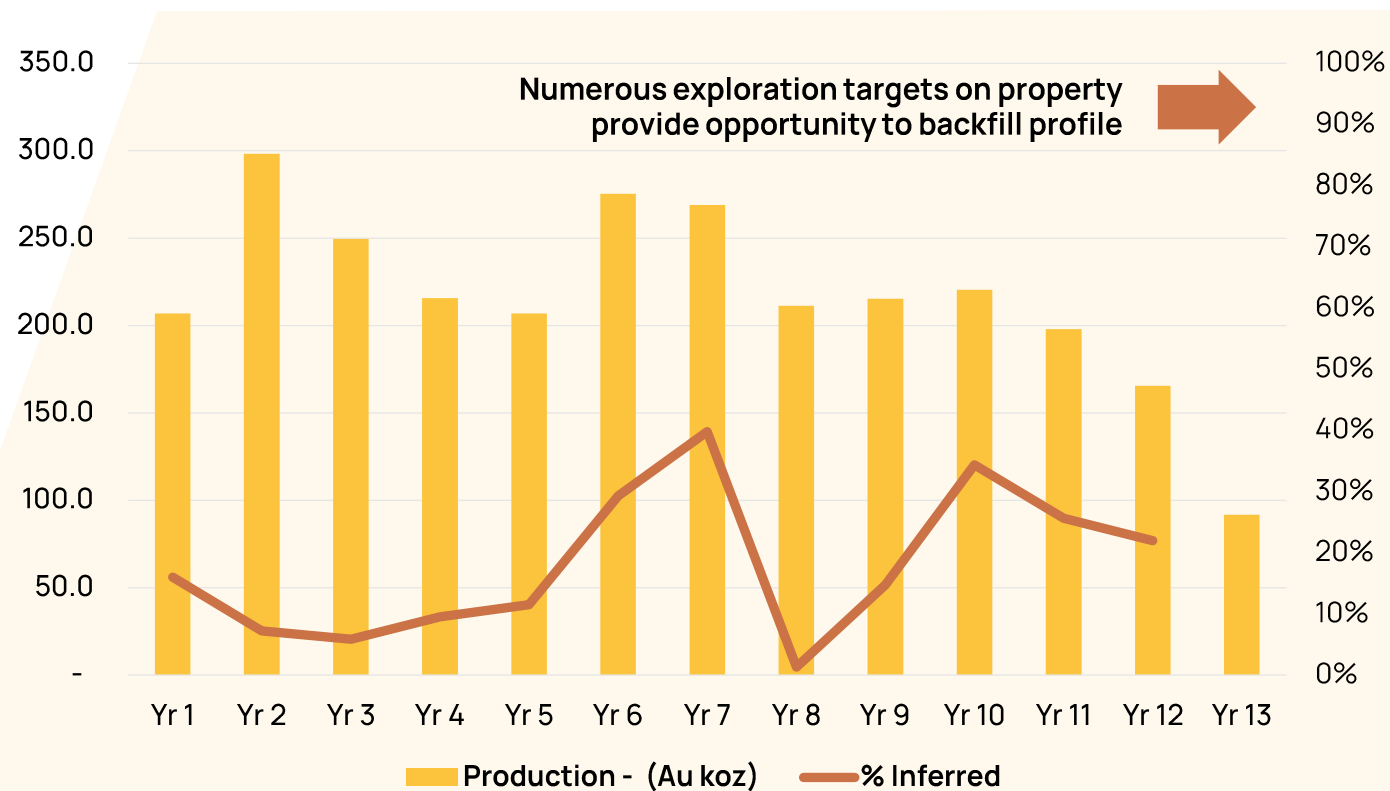
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PRODUCTION PROFILE

Coffee Gold PEA

		First 5 Full Years Average	Life-of-Mine Average
Production	Au Koz/year	249	217

- PEA includes resources in the Inferred category
- Inferred resources represent 16% of total gold ounces mined
- Infill drilling in 2026 is intended to upgrade a portion of Inferred resources ahead of Feasibility Study



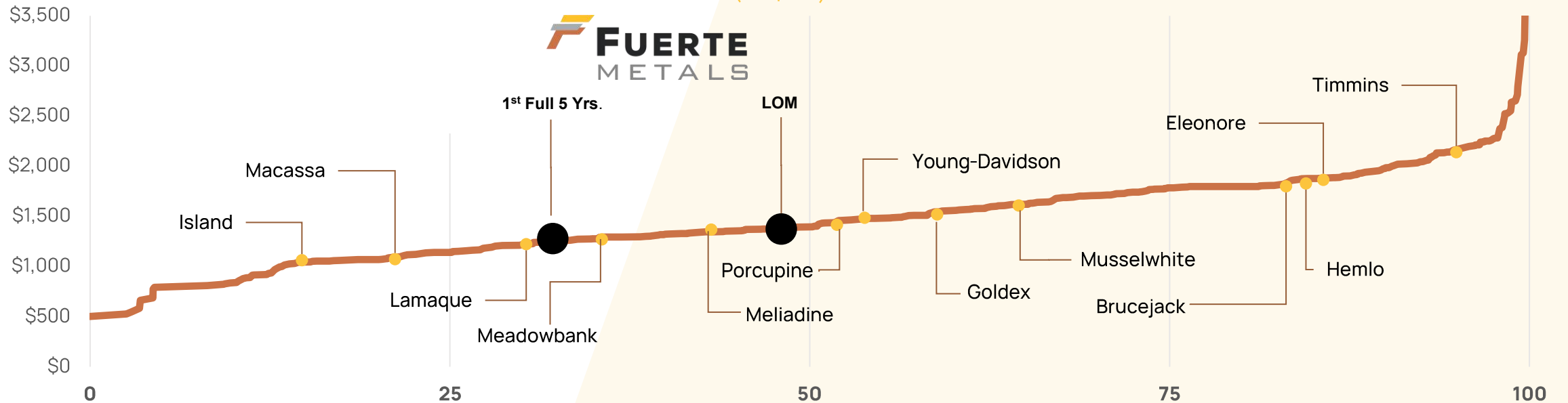
+200KOZ PER YEAR FOR MORE THAN A DECADE WITH SIGNIFICANT EXPLORATION POTENTIAL

COMPETITIVE COST PROFILE

Coffee Gold PEA



2024 GLOBAL ALL-IN SUSTAINING COST CURVE
(US\$/oz)

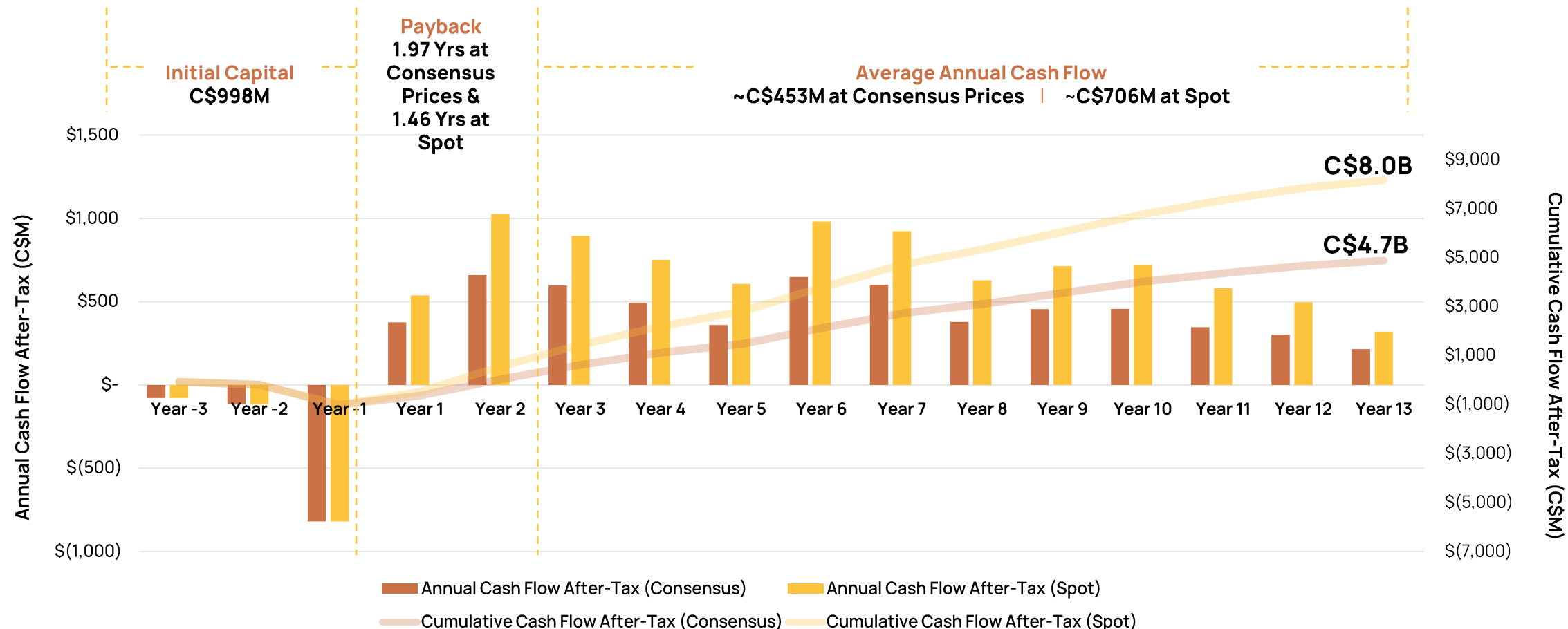


COFFEE IN THE BOTTOM HALF OF THE GLOBAL COST CURVE AND BOTTOM THIRD FOR NORTH AMERICAN GOLD MINES

Source: Cost curve from S&P Global includes global producing mines in 2024. Coffee All-in Sustaining Costs (AISC) from PEA are a non-GAAP measure and includes total cash costs, sustaining capital expenditures to support the on-going operations, and closure / reclamation costs.

RAPID PAYBACK

Coffee Gold PEA



SIGNIFICANT ANNUAL CASH GENERATION WITH CAPITAL REPAID INSIDE OF TWO YEARS.

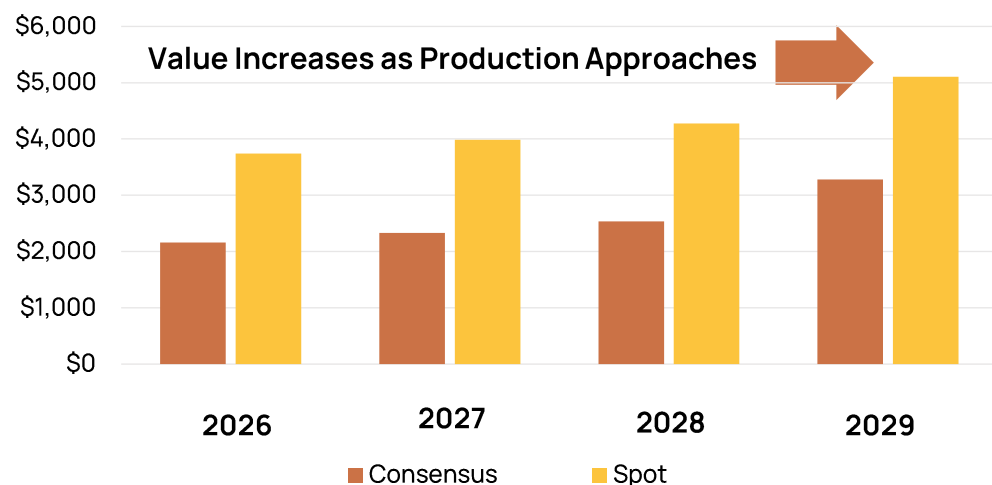
Free Cash Flow is a non-GAAP measure shown after taxes and payback is calculated from beginning of production. Consensus prices used in the PEA are \$4,110/oz for 2029 and \$3,620/oz in 2030 and beyond and spot price is \$5,000/oz. The exchange rate in the PEA assumes 1.39 CAD per 1.00 USD.

STRONG ECONOMICS

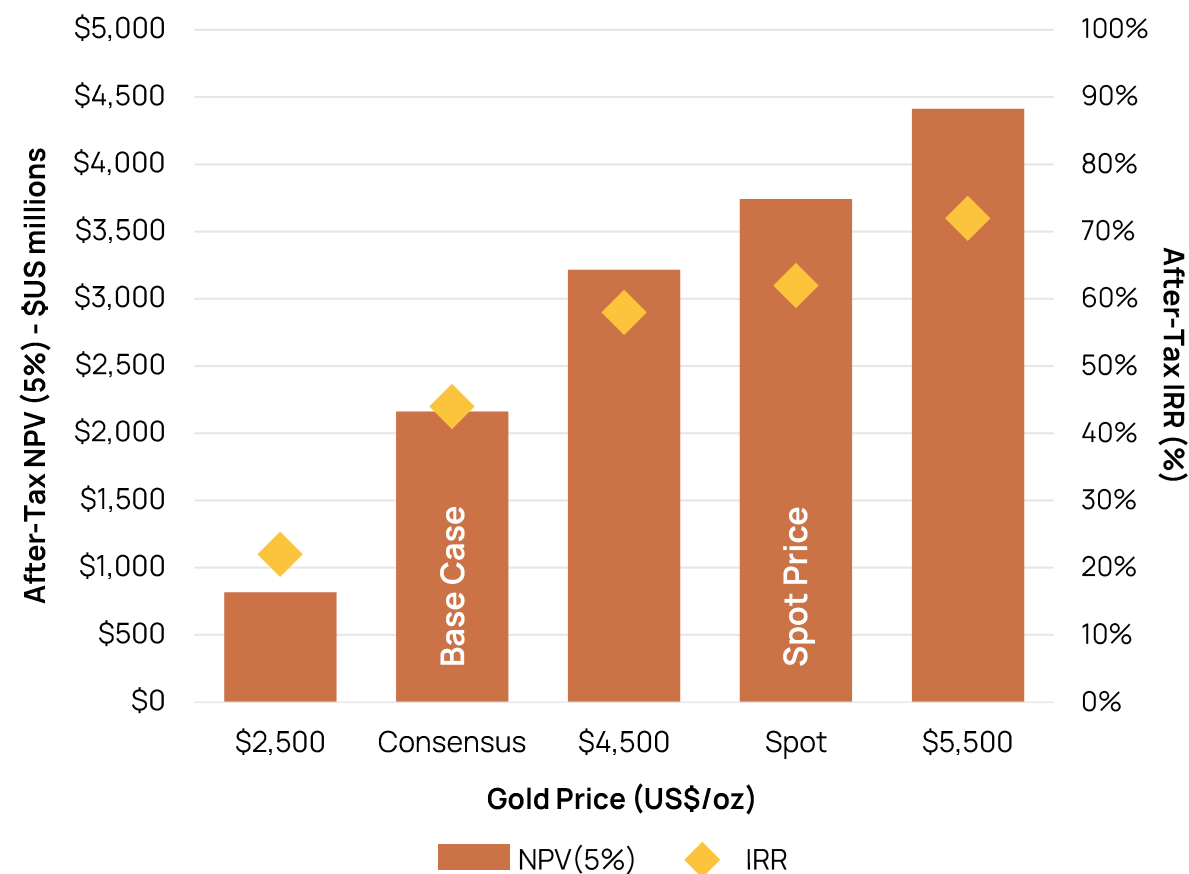
Coffee Gold PEA

		Consensus Prices	Spot Price
NPV5% (pre-tax)	US\$B	3.5	6.0
NPV5% (after-tax)	US\$B	2.2	3.7
IRR (after-tax)	%	43.5	62.1
Payback	Years	1.97	1.46

ROLLING AFTER-TAX NAV (5%)
US\$ Billions



NPV(5%) & IRR
After-tax



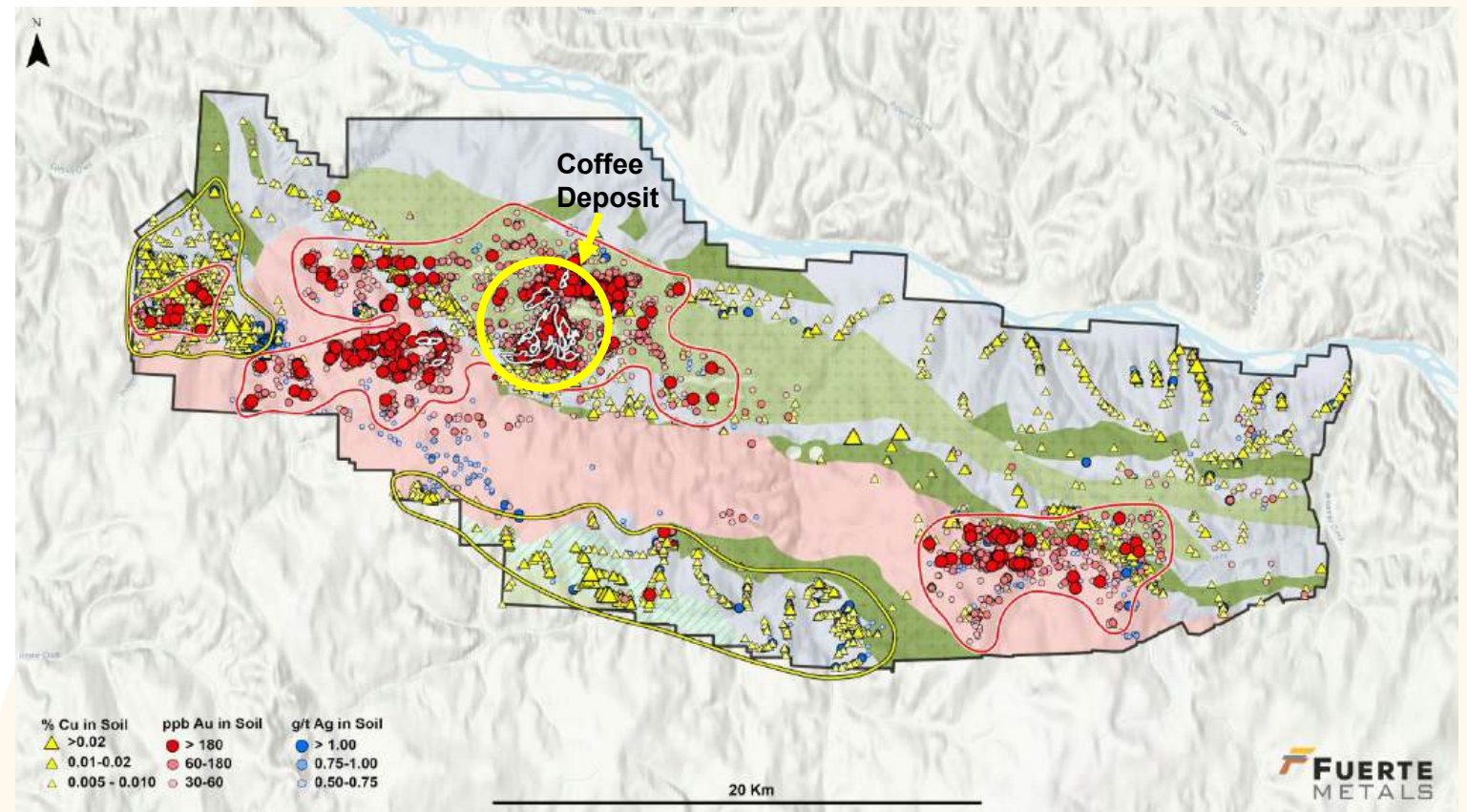
EXPLORATION POTENTIAL

Coffee Gold Project

Regional Potential – Long-Term Optionality

- 70,000 ha of prospective ground along the controlling structural trend with numerous untested targets
- Large gold + copper soil anomalies present in several areas
- Expanded VLF coverage to aid in drill targeting

Au, Ag and Cu Soil Anomalies



EXPLORATION PLANS

Coffee Gold Project

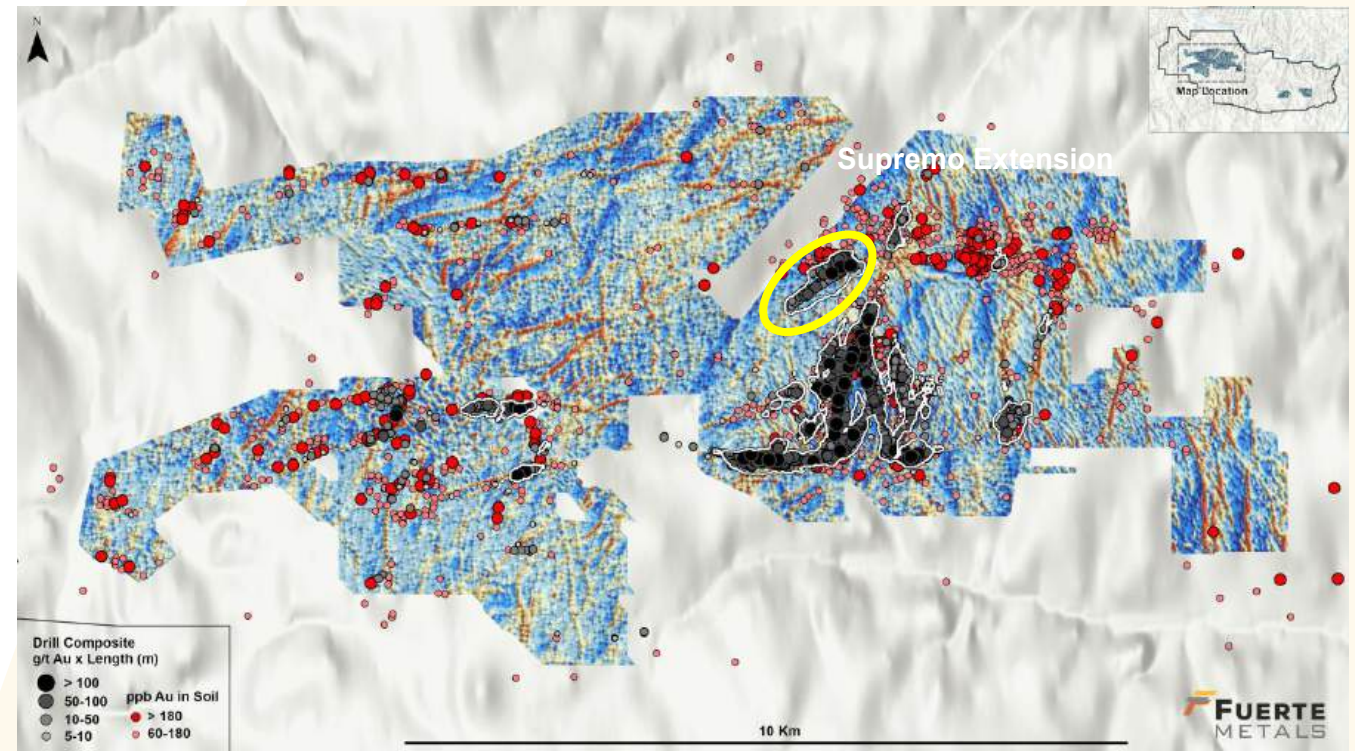
Extensive 2026 Drilling Program

- 40,000 m of drilling beginning in March 2026
- Resource conversion for FS, beginning with Supremo Extension
- Testing known targets across the property

Expanding Proven Exploration Techniques

- Drone VLF survey to expand coverage across the majority of the 70,000 Ha property
- VLF has proven highly effective for identifying mineralized structures, including blind deposits like Supremo Extension
- Current resource covers only 10-15% of known structures

Coffee Resource Extents and VLF Lineaments



PRODUCING ASSETS IN CANADA – 26E PROD.(koz) (CONS.)



Coffee Gold Project

CONSENSUS NAV
(US\$M)

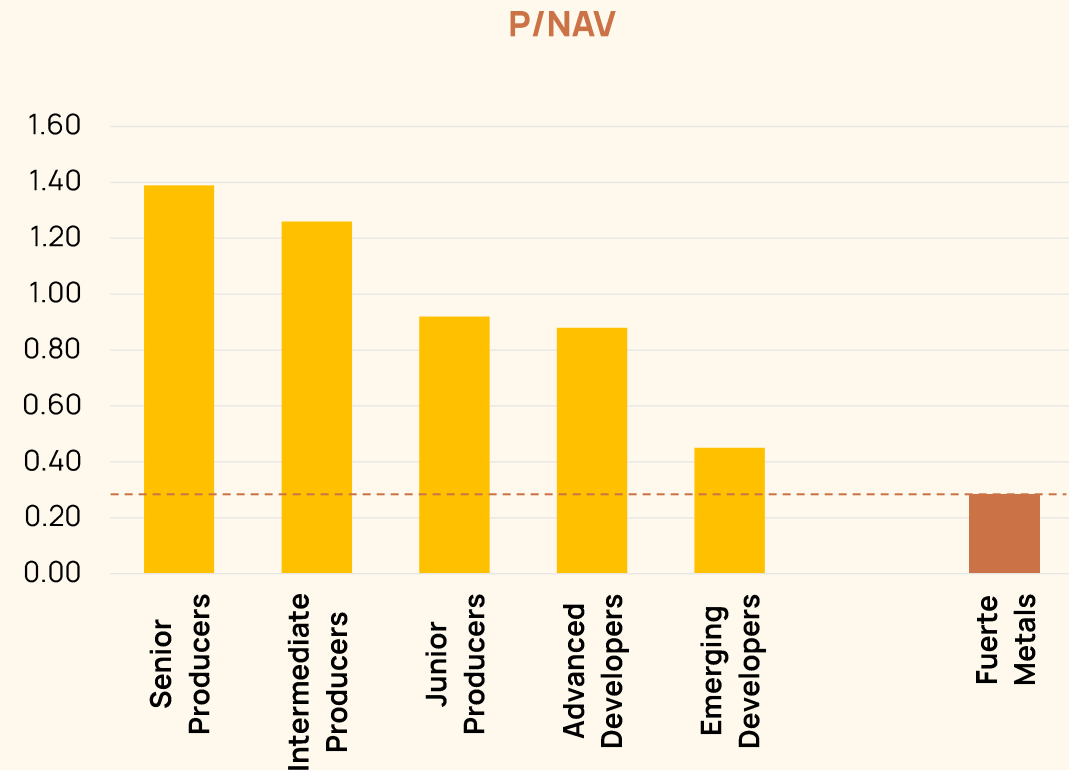
Eskay Creek (28E)	341	\$4,277
Island Gold	319	\$9,914
Cote	297	\$5,836
Macassa	296	\$3,111
LaRonde	291	\$4,047
Greenstone	284	\$5,004
Blackwater	282	\$7,699
Brucejack	273	\$2,789
Rainy River	264	\$1,620
Porcupine	260	\$3,503
Coffee (First 5 yrs.)	250	\$784 ¹
Musselwhite	235	\$2,383
Coffee (LOM Avg.)	215	\$784 ¹
Valentine	167	\$2,881
Hemlo	141	\$1,444

FUERTE IS UNDERVALUED RELATIVE TO OTHER CANADIAN GOLD MINES OF SCALE

ATTRACTIVE VALUATION

P/NAV Benchmarking

Near-term valuation re-rating potential as company transitions towards production



Notes: P/NAV metrics for comparable as per CIBC Capital Markets, Feb 9, 2026, based on analyst consensus gold prices. Fuerte Metals P/NAV based on NPV(5%) from the PEA at consensus gold prices of \$4,100/oz in 2029 and \$3,620/oz in 2030 and beyond, exchange rate of 1.39 CAD per 1.00 USD, cash balance at Dec 31, 2025, and market capitalization as at Feb 18, 2026. Does not include corporate G&A or NAV for other assets.

2026 WORK PROGRAM

Coffee Gold Project



Extensive work program in 2026 in advance of a construction decision in early 2027

EXPLORATION

- 40,000 m of resource conversion and exploration drilling beginning in March 2026
- Drone VLF survey to expand coverage across the majority of the 70,000 Ha property

ENGINEERING

- Preliminary Economic Assessment Completed Q1/26
- Feasibility Study led by G Mining Services targeting Q4/26

PERMITTING

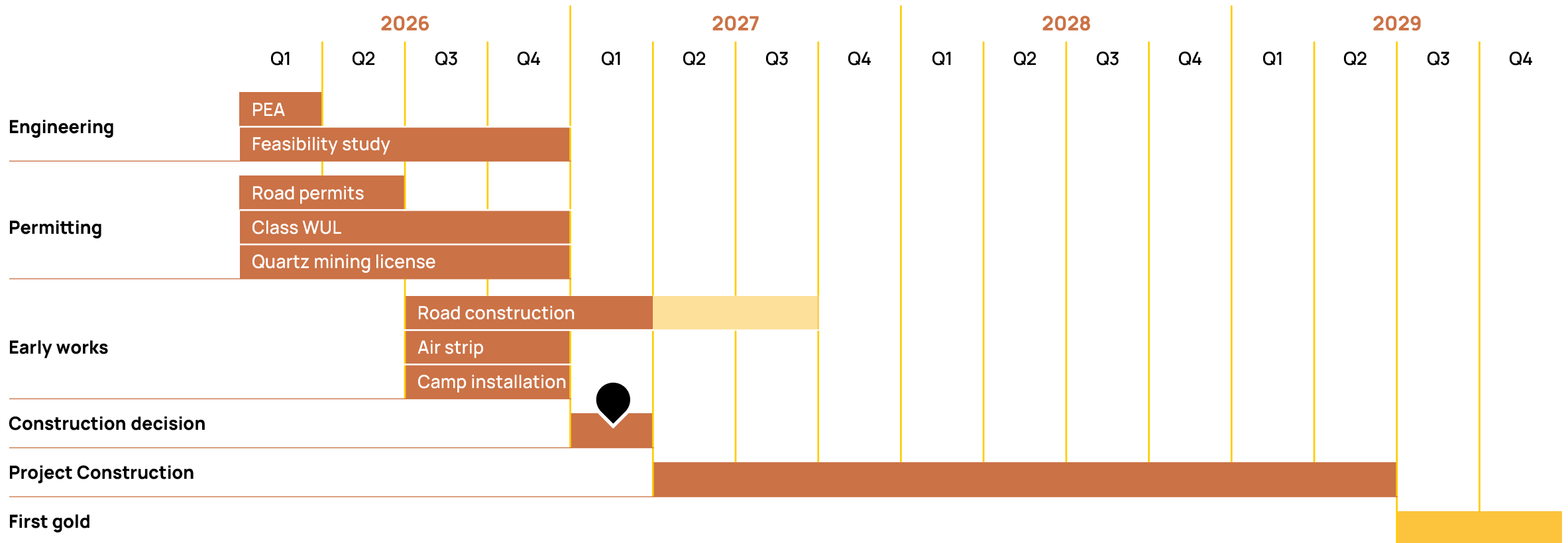
- Northern Access Route permits expected H1/26
- Class A Water Use Licence and Quartz Mining Licence expected Q4/26

EARLY WORKS

- New airstrip construction and construction camp installation by year-end 2026
- Other early works scheduled over the 2026 summer season
- Northern Access Route construction scheduled to begin in H1/26, subject to permit receipt

PATHWAY TO PRODUCTION

Coffee Gold Project



ONE OF THE FEW CANADIAN PROJECTS OF SCALE ADVANCING TOWARD PRODUCTION

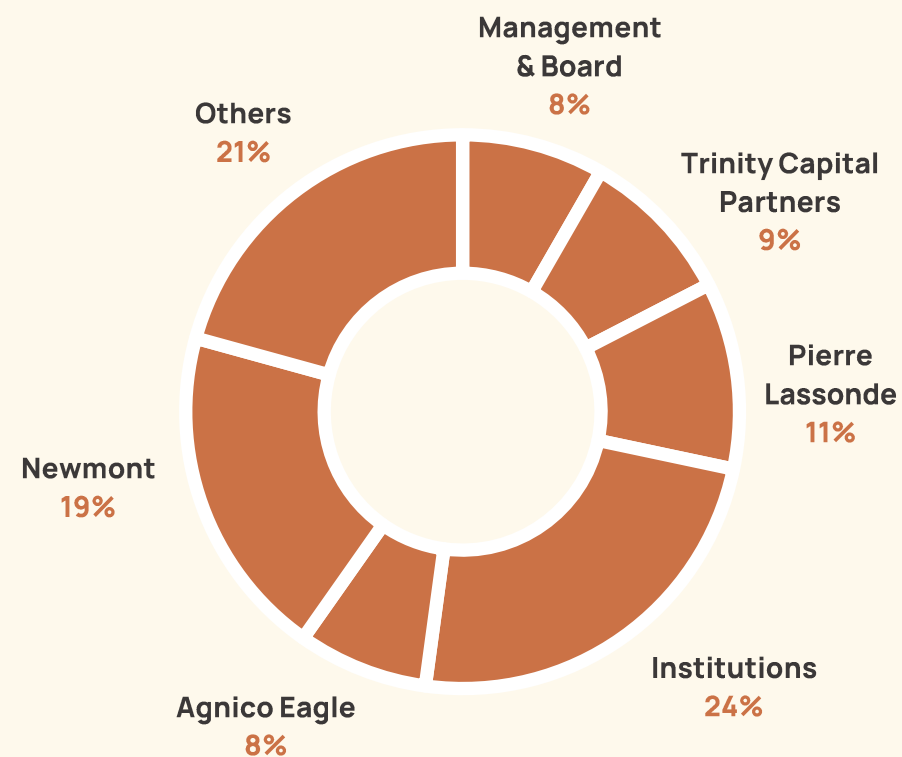
CAPITAL STRUCTURE

Coffee Gold Project

Share price (March 31, 2026)	C\$ 10.46
Basic shares outstanding (current)	M 140.1
Basic market capitalization (current)	C\$M 1,468
Warrants outstanding (avg. C\$2.53)	M 36.1
Options/RSUs outstanding	M 10.9
Fully diluted shares outstanding	M 187.4
Cash and equivalents*	C\$M 55.4

*approximate and un-audited as of Mar. 31, 2026

Current key shareholders



PROVEN LEADERSHIP

Solid Senior Leadership Backed by an Experienced Board



Tim Warman

CEO and Director

- Highly successful **Mine Operations and Development** track record
- CEO of **Fiore Gold** from inception through to acquisition by Calibre
- Senior leadership roles with **Dalradian Resources, Continental Gold** and **Aurelian Resources**

Charlie Ronkos

EVP Exploration

- Track record of **Exploration Success**, involved in the discovery of over 40 million ounces of gold and 1.3 billion ounces of silver
- Former SVP Exploration of **Goldcorp** and **Glamis**

Jason O'Connell

Chief Financial Officer

- Track record of success in **sourcing and structuring acquisitions** in mining and energy
- Former SVP at **Franco-Nevada Corporation**

Denis Flood

Chief Operating Officer

- Key team member in designing, developing, and **operating major projects across North America**, incl. Nickel Rim South, Resolution Copper, and McIlvenna Bay
- Former VP with **Foran Mining, RTZ** and Excellon Resources

Chris Beer

Chair

- Former Managing Director & Senior Portfolio Manager at RBC Global Asset Management

Shannon McCrae

Director

- Former Director of Exploration and Growth, Barrick Gold Corp.

Scott Hicks

Director

- Former VP Corporate Development at Anfield Gold, Luminex Res. and Lumina Gold

Tracy Reynolds

Director

- Head, Corporate Development, Newmont Corp.

Sandip Rana

Director

- CFO Franco-Nevada

Dawson Proudfoot

Director

- Former VP of Engineering at Torex Gold



Yukon's Next Gold Producer

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The word 'Appendix' is written in a large, bold, yellow font, centered on the right side of the page. The background behind the text is a dark, black area with a subtle, intricate pattern of white, concentric, wavy lines that resemble topographic contour lines or a wood grain texture.

Appendix

A TRANSFORMATIVE ACQUISITION

Coffee Gold Project

Attractive acquisition metrics – Cost of US\$50/oz

- US\$150 million total – US\$10M cash, US\$40M equity, and 3% NSR, re-purchasable for US\$100M until 1-year after commercial production
- Newmont became ~19.9% shareholder and appointed one board member

Advanced high-grade heap leach project

- 3.0 Moz M+I resource (80 Mt at 1.15 g/t Au); 0.8 Moz Inferred (21 Mt at 1.17 g/t Au) (0.18 g/t cut-off)
- Feasibility level engineering and testwork

Significant exploration upside

- 70,000 hectares of prospective land with numerous untested oxide gold targets
- Excellent potential to grow high-grade sulphides at depth



HISTORY

Coffee Gold Project

Kaminak

(2011 – 2016)

- 2009-2015, Kaminak drilled 1,684 holes for a total of 279,826m
- 2016 Feasibility Study reported after-tax NPV of C\$455M, 37% IRR, annual Au production of 202 kozs/yr at a gold price of US\$1,150/oz
- Probable reserves of 2.2Moz (46.4Mt at 1.45g/t), Indicated resources of 3.0Moz (63.7Mt at 1.45g/t), and Inferred mineral resources of 2.2Moz (52.4Mt at 1.31g/t)
- **Total capital spend of ~C\$130M prior to acquisition by Goldcorp**

Goldcorp

(2016 – 2019)

- Goldcorp acquired Kaminak in 2016 for total consideration of C\$520M
- Signed a First Nations collaborative agreement in 2018
- Drilled 1,983 holes for a total of 255,895m between 2017-2019
- P&P reserves of 1.7Moz (36.9Mt at 1.40g/t), M&I resources of 2.4Moz (61.0Mt at 1.22g/t), and Inferred resources of 0.9Moz (34.5Mt at 0.85g/t)
- **Invested ~US\$122M prior to the sale to Newmont**

Newmont

(2019 – 2025)

- Positive Yukon Environmental Socioeconomic Assessment Board decision in 2022
- Infill drilling of 37,529m (321 holes)
- Continued FS level test work and engineering
- M&I resources of 2.1Moz (50.2Mt at 1.28g/t) and Inferred resources of 0.2Moz (6.7Mt at 1.00g/t)

**Time to production significantly reduced by over
\$300M of investment by previous owners**

YUKON MINING INFRASTRUCTURE

Coffee Gold Project

Yukon Resource Gateway Project

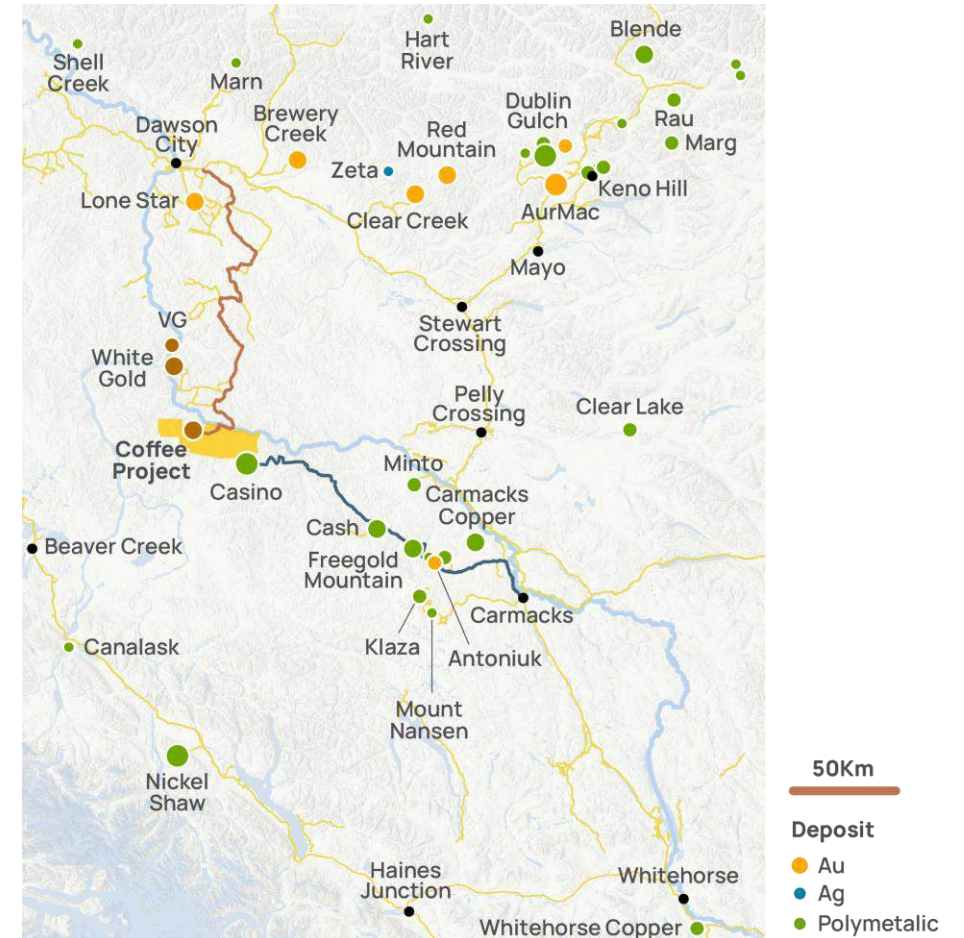
- \$468 million of infrastructure upgrades for up to 650 kilometres of existing roads in areas with high mineral potential and active mining in the Yukon
- Proposed funding could be applicable to the Coffee land package located south of Dawson City

Port of Skagway (Alaska) Redevelopment

- Redevelopment of their dock infrastructure to continue to support and increase mineral concentrate shipping capacity
- Will include a Marine Services Platform (“MSP”) to further facilitate ongoing and future development of Yukon mining projects

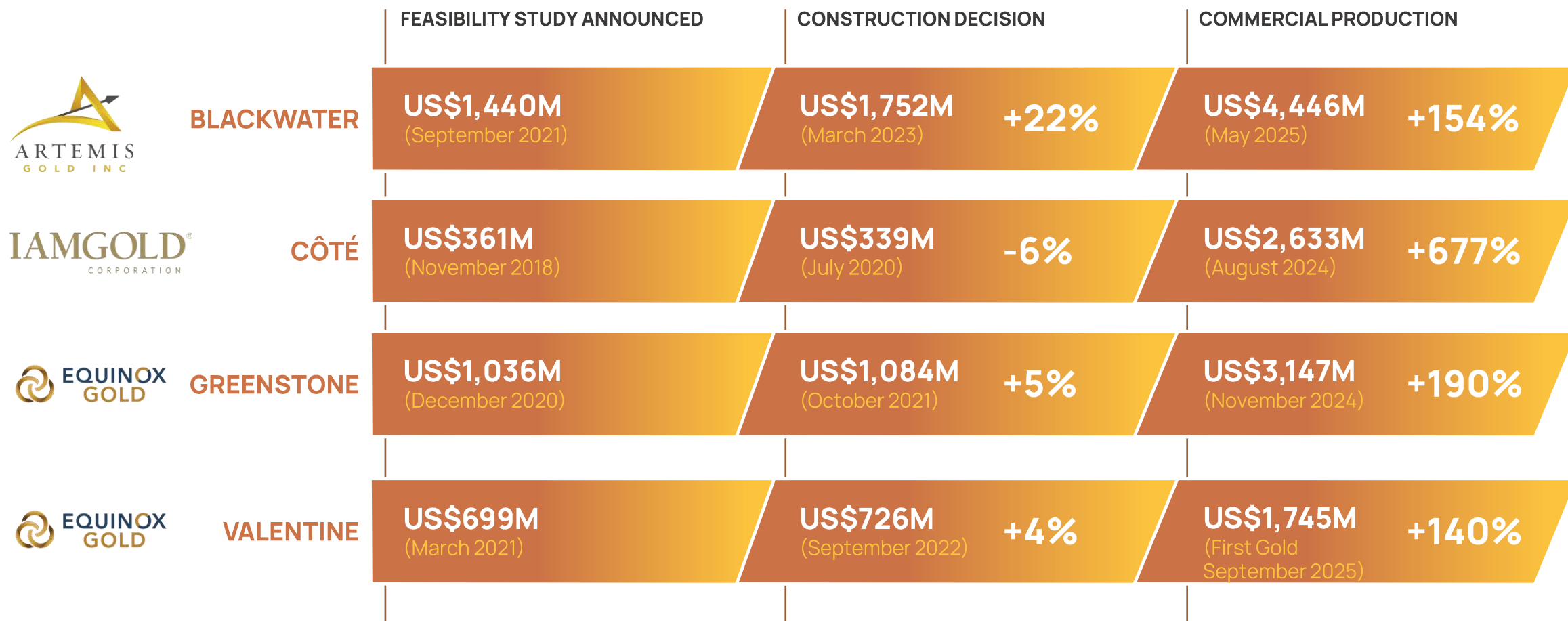
British Columbia-Yukon Grid Connect Project

- \$40 million in federal funding to complete prefeasibility to advance a 765-kilometre, high-voltage transmission line network that would connect the Yukon electrical grid to the North American grid in B.C.



SIGNIFICANT VALUE CREATION FROM FS TO PRODUCTION

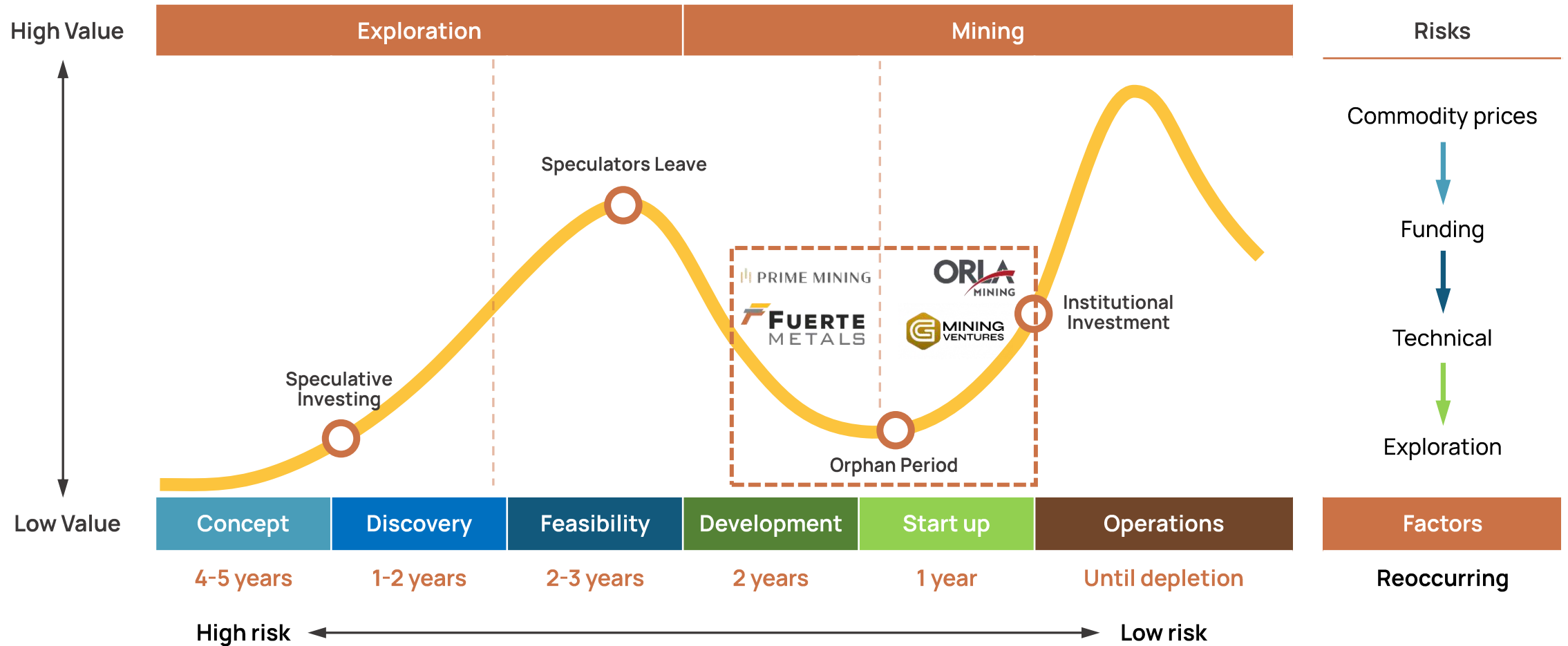
Coffee Gold Project



COFFEE IS WELL ADVANCED TECHNICALLY & TOWARDS PERMITTING

LASSONDE CURVE

Coffee Gold Project



Christina Project

Chihuahua State, Mexico

OVERVIEW OF CRISTINA

New Precious Metals Vein District in Chihuahua State

- Multiple outcropping quartz veins consistently over 10 m in width
 - Initial resource estimate* was primarily open pit:
 - **752 koz AuEq Indicated at 1.36 g/t AuEq**
 - (0.51 g/t Au, 33.8 g/t Ag, 0.47% Zn, 0.19% Pb, 0.04% Cu)
 - **766 koz AuEq Inferred at 1.33 g/t AuEq**
 - (0.51 g/t Au, 27.5 g/t Ag, 0.50% Zn, 0.19% Pb, 0.05% Cu)
- Cristina is amenable to underground mining
- 21,000 m drilling completed in 2025 focused on defining higher-grade underground resources
- Updated resource in 1H/26
- PEA to follow successful resource update
- Excellent access & infrastructure
- Community agreements in place through to production



*Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resource will be converted into a Mineral Reserve

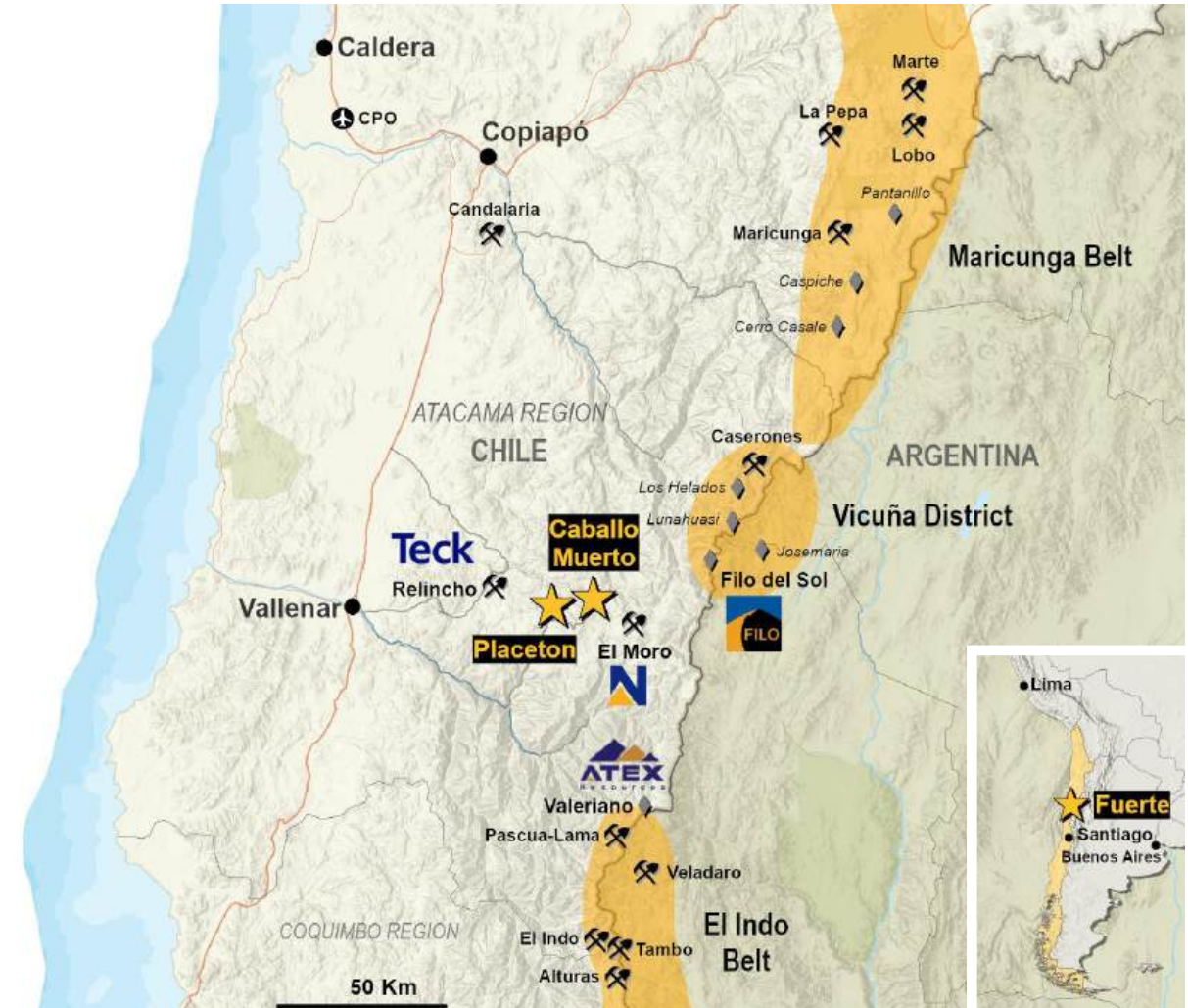
Placeton / Caballo Muerto

Chile

PLACETON / CABALLO MUERTO

Giant Porphyry Copper Country

- **Placeton and Caballo Muerto** copper porphyry targets immediately adjacent and between the giant Relincho and El Morro deposits, owned by the Teck-Newmont NuevaUnion JV
- Over **4,000 ha** of exploitation and exploration tenements in north-central Chile
- 55 km east of the mining centre of Vallenar at 3,200 - 3,600 metres elevation and accessible by public roads



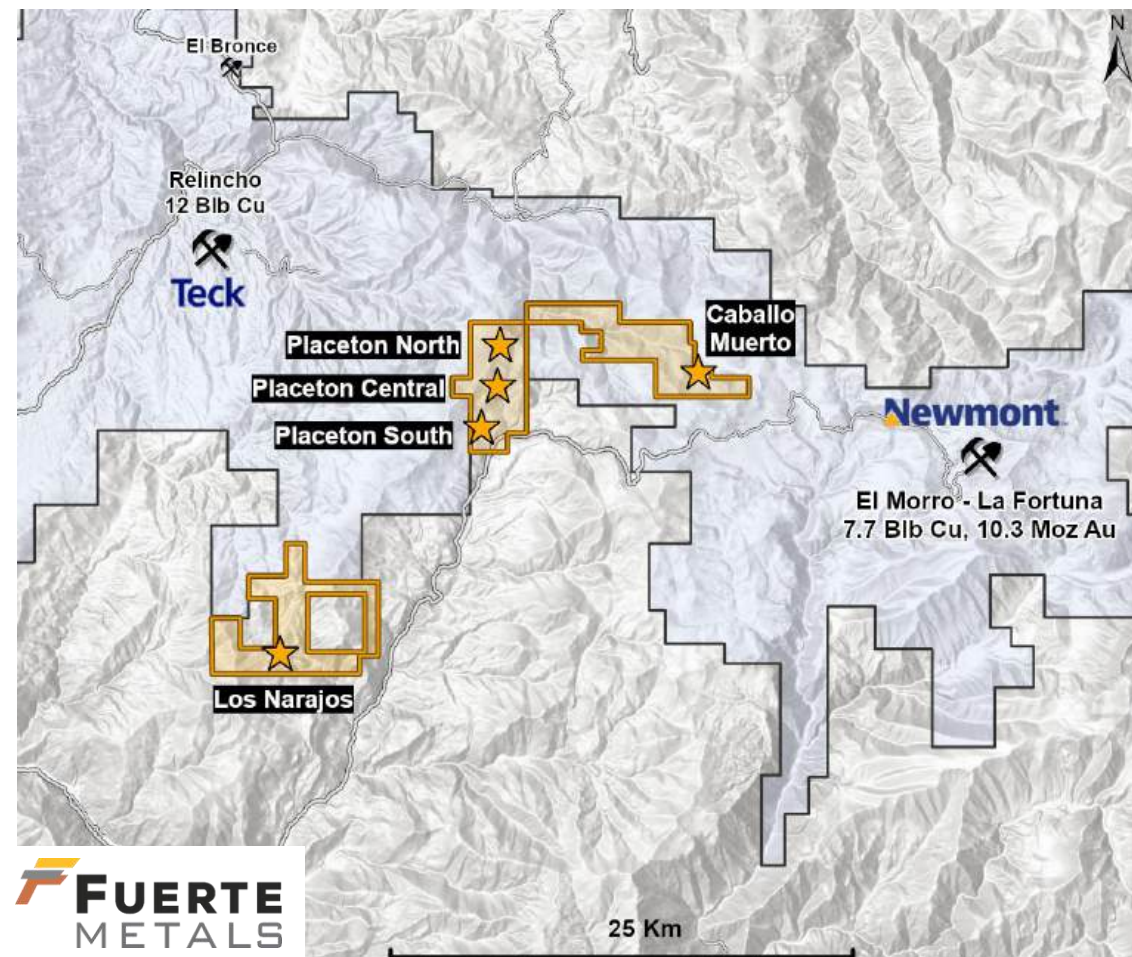
PLACETON / CABALLO MUERTO

Giant Porphyry Copper Country

- **Nueva Union 2P Reserves of 19.7 Blb Cu & 10.3 Moz Au***
 - PEA indicates annual production of 190 kt of copper and 315koz of gold over the first 10 years of a 30-year mine life **
 - Ore from El Morro transported by conveyor to a mill at the Relincho site, crossing directly over the Caballo Muerto target
- **Two compelling porphyry targets with associated breccias and veins**
 - Coincident alteration, Cu-Mo-Au geochem anomalies, and mag + IP targets

*NUEVA UNION RESERVE ESTIMATE

Category	kt	Cu (%)	Au (g/t)	Contained Cu (Blb)	Contained Au (Moz)
Copper					
Proven	963,200	0.43		9.1	
Probable	1,272,800	0.37		10.4	
Total	2,236,000	0.40		19.7	
Gold					
Proven	386,800		0.55		6.8
Probable	295,400		0.36		3.4
Total	682,200		0.47		10.3



*Source: Teck 2024 Annual Information Form
 **Source: Goldcorp press release, August 27, 2015